

*THE SOCIETY FOR THE PREVENTION OF CRUELTY
TO ANIMALS, NAMIBIA
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021*



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ANNUAL FINANCIAL STATEMENTS
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INDEX	Page
Administration	1
Statement by the committee	1
Qualified report by the independent auditors	2 - 4
Balance sheet	5
Income statement – Namibia	6 – 7
Income statement – Windhoek	8
Cash flow statement	9
Notes to the annual financial statements	10 – 15
Supplementary information:	
SPCA Namibia and Branches Statement of financial position (unaudited)	16
SPCA Namibia and Branches Income statement (unaudited)	17

ADMINISTRATION

Committee members:	Dr A Marggraff	(Chairperson)
	L Dodds	(Vice-Chairperson)
	J Pretorius	(Treasurer)
	L Alvarey	(Secretary)
	S den-Adel Sheehama	
	A Roth	
	J Tagg	
	C Veldsman	

STATEMENT BY THE COMMITTEE

The Committee is responsible for the preparation, integrity and objectivity of the financial statements and other information contained in this annual report. In order to discharge this responsibility, the Society maintains internal accounting and administrative control systems designed to provide reasonable assurance that assets are safeguarded and that transactions are executed and recorded in accordance with the Society's policies and procedures.

This Society, the Committee and the included financial statements represent the Society's activities in Windhoek and specifically included areas only and do not include or incur any responsibility for any societies referred to as "SPCA" situated outside the Windhoek area.

The annual financial statements for the year ended 30 June 2021 set out on pages 5 to 15 have been approved by the committee members and are signed by:



MEMBER



TREASURER

WINDHOEK
 7 December 2021



QUALIFIED REPORT OF THE INDEPENDENT AUDITORS

To the members of

THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA

Qualification

In common with other similar Societies, there are not sufficient reliable controls to ensure completeness of revenue and we could not perform alternative procedures to obtain reasonable assurance that all revenue has been recorded completely.

The Society for the Prevention of Cruelty to Animals Namibia ("SPCA Namibia") hold the welfare organization number WO6 which is used by all SPCA's throughout Namibia if affiliated. The SPCA Namibia has over the years been operating as the Society for the Prevention of Cruelty of Windhoek ("SPCA Windhoek") as well and running these Windhoek activities. In the past these were run as one and disclosed as one. Over the last two years, the disclosure in the financial statements has been separated for clarity purposes. However, due to the legal uncertainty of the accuracy around the way the items are disclosed, we qualify the financial statements in this regard.

Qualified opinion

We have audited the annual financial statements of The Society For The Prevention Of Cruelty To Animals, Windhoek set out on pages 5 to 15, which comprise the balance sheet as at 30 June 2021, and the notes to the annual financial statements, including a summary of significant accounting policies and the Committees' report.

In our opinion, except for the qualification above, the annual financial statements present fairly, in all material respects, the financial position of the Society as at 30 June 2021, in accordance with the Namibian Statement of Generally Accepted Accounting Practice – NAC 001: Financial Reporting for Small and Medium Sized Entities.

Basis for qualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants (including International Independence Standards) and other independence requirements applicable to performing audits of financial statements in Namibia. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The committee members are responsible for the other information. The other information comprises the summarized SPCA Namibia, and Branches income statement and statements of financial position set out on pages 16 and 17, which we obtained prior to the date of this auditor's report.

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Other information (continued)

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the annual financial statements

The Committee is responsible for the preparation and fair presentation of the annual financial statements in accordance with the Namibian Statement of Generally Accepted Accounting Practice – NAC 001: Financial Reporting for Small and Medium Sized Entities, and for such internal control as the Committees determine are necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Committee are responsible for assessing the Society ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the annual financial statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committees' internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.

Auditor's responsibilities for the audit of the annual financial statements (continued)

- ❖ Conclude on the appropriateness of the Committees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - ❖ Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - ❖ Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.
- We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with him all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**STIER VENDE ASSOCIATES
REGISTERED ACCOUNTANTS AND AUDITORS
CHARTERED ACCOUNTANTS (NAMIBIA)**

Per: A Stier
Partner

WINDHOEK, 7 December 2021



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
BALANCE SHEET AT 30 JUNE 2021

		<u>2021</u>	<u>2020</u>
		N\$	N\$
<u>ASSETS</u>			
<i>NON-CURRENT ASSETS</i>			
<i>Property, plant and equipment</i>	2	<u>1 002 380</u>	<u>1 012 901</u>
<i>CURRENT ASSETS</i>			
<i>Trade and other receivables</i>	3	91 104	131 796
<i>Cash and cash equivalents – Namibia</i>	6	188 388	75 690
<i>Cash and cash equivalents – Windhoek Headquarters</i>	7	2 142 576	2 220 818
<i>Inventory</i>	8	<u>24 104</u>	<u>-</u>
		<u>2 446 172</u>	<u>2 428 304</u>
TOTAL ASSETS		<u>3 448 552</u>	<u>3 441 205</u>
 <u>EQUITY AND LIABILITIES</u>			
<i>CAPITAL AND RESERVES</i>			
<i>Reserve fund</i>	4	258 283	258 283
<i>Retained income/(accumulated loss) SPCA Namibia (page 8)</i>		105 801	(6 898)
<i>Accumulated funds – Windhoek Headquarters (page 7)</i>		<u>2 690 218</u>	<u>2 839 952</u>
		<u>3 054 302</u>	<u>3 091 337</u>
<i>CURRENT LIABILITIES</i>			
<i>Trade and other payables</i>	5	<u>394 250</u>	<u>349 868</u>
TOTAL EQUITY AND LIABILITIES		<u>3 448 552</u>	<u>3 441 205</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
INCOME STATEMENT – WINDHOEK HEADQUARTERS
FOR THE YEAR ENDED 30 JUNE 2021

	<u>2021</u>	<u>2020</u>
	N\$	N\$
<i>INCOME</i>		
<i>Adoption of animals</i>	473 584	510 813
<i>Bequests</i>	1 030 275	1 734 177
<i>Boarding fees</i>	173 026	225 830
<i>Discount received</i>	85	18 202
<i>Donations</i>	1 037 368	1 144 632
<i>Events income</i>	80 383	163 795
<i>Grants</i>	665 353	858 389
<i>Interest and dividends received</i>	82 797	91 084
<i>Medical expenses recovered and strays</i>	43 548	73 489
<i>Merchandise sales</i>	24 304	6 245
<i>Membership fees</i>	58 983	66 987
<i>Microchip and dog tags</i>	6 252	-
<i>Municipal grant</i>	-	140 000
<i>Net revenue from pet food</i>	40 035	-
<i>Pet food revenue</i>	76 676	-
<i>Pet food cost of sales</i>	(36 641)	-
<i>Insurance claim</i>	<u>24 519</u>	<u>-</u>
	<u>3 740 512</u>	<u>5 033 643</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
INCOME STATEMENT – WINDHOEK HEADQUARTERS (continued)
FOR THE YEAR ENDED 30 JUNE 2021

	<u>2021</u>	<u>2020</u>
	N\$	N\$
EXPENDITURE		
Advertising	-	651
Accounting fees	48 000	48 000
Audit fees	9 000	25 000
Bank charges	32 538	32 176
Cleaning	37 399	32 330
Depreciation	31 981	54 653
Educational program	39 845	-
Insurance	44 362	46 049
Legal fees	761	5 837
Licenses and subscriptions	9 910	12 366
Medicines, veterinary services	635 623	802 298
Motor vehicle repairs and fuel	80 384	75 585
Office expenses	5 509	6 051
Pet food and accessories	319 381	531 474
Repairs and maintenance	60 140	52 025
Salaries, wages and rations	2 232 865	2 298 000
Security	5 987	8 847
Event and merchandise	17 809	33 810
Telephone and postage	24 555	27 460
VAT expense impaired	141 145	207 059
Water and electricity	<u>113 052</u>	<u>126 667</u>
	<u>3 890 246</u>	<u>4 426 338</u>
(DEFICIT)/SURPLUS FOR THE YEAR	(149 734)	607 305
ACCUMULATED FUNDS AT THE BEGINNING OF THE YEAR	<u>2 839 952</u>	<u>2 232 647</u>
ACCUMULATED FUNDS AT THE END OF THE YEAR	<u>2 690 218</u>	<u>2 839 952</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
INCOME STATEMENT - NAMIBIA
FOR THE YEAR ENDED 30 JUNE 2021

	<u>2021</u>	<u>2020</u>
	N\$	N\$
INCOME		
Grants, donations and bequests	<u>260 625</u>	<u>80 615</u>
EXPENDITURE		
Advertising	1 096	-
Bank charges	727	734
Legal fees	1 800	-
Travelling expenses	8 827	-
Salaries	120 000	-
Subscriptions	<u>15 476</u>	<u>4 600</u>
	<u>147 926</u>	<u>5 334</u>
SURPLUS FOR THE YEAR	112 699	75 281
PRIOR YEAR ACCUMULATED DEFICIT	<u>(6 898)</u>	<u>(82 179)</u>
CURRENT SURPLUS/(DEFICIT)	<u>105 801</u>	<u>(6 898)</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	<u>2021</u>	<u>2020</u>
		N\$	N\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers and donations		3 820 033	5 106 219
Cash paid to suppliers and employees		<u>(3 846 914)</u>	<u>(4 459 152)</u>
Cash (utilized)/generated by operations	9	(26 881)	647 067
Interest and dividends received		<u>82 797</u>	<u>91 084</u>
Net cash inflow from operating activities		<u>55 916</u>	<u>738 151</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		<u>(21 460)</u>	<u>(29 650)</u>
Net cash outflow from investing activities		<u>(21 460)</u>	<u>(29 650)</u>
NET CASH INCREASE FOR THE YEAR		34 456	708 501
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<u>2 296 508</u>	<u>1 588 007</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u>2 330 964</u>	<u>2 296 508</u>
 THE BALANCE COMPRISES:			
Money on call and short-term deposits		2 008 809	1 966 211
Cash on hand and at bank		<u>322 155</u>	<u>330 297</u>
		<u>2 330 964</u>	<u>2 296 508</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICY

The annual financial statements have been prepared in accordance with the Namibian Statement of Generally Accepted Accounting Practice - NAC 001: Financial Reporting for Small and Medium Sized Entities using the historical cost convention as modified by the revaluation of financial assets and liabilities at fair value through the profit and loss and conform to NAC 001.

The preparation of the financial statements in conformity with NAC 001 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period based on management's best knowledge of current events and actions. Actual results may ultimately differ from these estimates.

The following are the principal accounting policies of the Society which are consistent with those applied in prior years:

Revenue recognition

Revenue comprised the income received from donations, bequests, rent, pet adoptions and related activities.

Revenue is recognised to the extent that it is probable that the economic benefits will flow, and the amount of revenue can be reliably measured.

Interest income is recognised on a time proportion basis, taking into account the principal outstanding and the effective rate over the period to maturity.

Financial instruments

Financial instruments recognised on the balance sheet include cash and cash equivalents, investments, trade receivables, trade payables and borrowings.

Trade receivables

Trade receivables are carried at original invoice amount less provision made for impairment of these receivables. Such provision for impairment of trade receivables is established if there is objective evidence that the company will not be able to collect all amounts due according to the original terms or receivables.

Trade payables

Trade payables are carried at the fair value of the consideration to be paid in future for goods or services that have been received or supplied and invoiced or formally agreed with the supplier.

Cash and cash equivalents

For the purposes of the cash flow statement cash and cash equivalents comprise cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. In the balance sheet, bank overdrafts are included in borrowings in current liabilities.

Interest expense

The Society recognizes interest and expenses in the income statement for all instruments measured at amortized cost using the effective interest method.



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICY (continued)

Employee benefits

The Society recognises in full employees' right to annual leave entitlement in respect of past service.

Staff bonuses are accounted for in the period to which they relate.

Provisions

Provisions are recognised when:

- the Society has a present legal or constructive obligation as a result of past events and
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and
- a reliable estimate of the amount of the obligation can be made.

Property, plant and equipment

Land and buildings are not depreciated. Other property, plant and equipment are depreciated using the straight-line method at rates considered appropriate to reduce book values to estimated residual values over their expected useful lives.

Inventories

Inventories are stated at the lower of cost or net realizable value. Cost is calculated on an average cost basis. Net realizable value is the estimated selling price in the ordinary course of business, less the costs of completion and selling expenses. Where necessary, provision is made for obsolete, slow-moving and defective inventory.

2. PROPERTY, PLANT AND EQUIPMENT

	<u>Land and buildings</u>	<u>Motor vehicles</u>	<u>Office equipment</u>	<u>Furniture & fittings</u>	<u>Total</u>
	N\$	N\$	N\$	N\$	N\$
Year ended 30/06/2021					
Opening net carrying amount	955 594	16 304	7 883	33 120	1 012 901
Additions	-	-	21 460	-	21 460
Depreciation	-	(16 304)	(5 847)	(9 830)	(31 981)
Closing net carrying amount	<u>955 594</u>	<u>-</u>	<u>23 496</u>	<u>23 290</u>	<u>1 002 380</u>
At 30/06/2021					
At cost	955 594	198 695	144 495	65 114	1 403 898
Accumulated depreciation	-	(198 695)	(120 999)	(41 824)	(361 518)
Net carrying amount	<u>955 594</u>	<u>-</u>	<u>23 496</u>	<u>23 290</u>	<u>1 002 380</u>
Depreciation rate	0%	20%	20%	20%	



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. **PROPERTY, PLANT AND EQUIPMENT (continued)**

	<u>Land and buildings</u>	<u>Motor vehicles</u>	<u>Office equipment</u>	<u>Furniture & fittings</u>	<u>Total</u>
	N\$	N\$	N\$	N\$	N\$
Year ended 30/06/2020					
Opening net carrying amount	955 594	54 543	14 467	13 300	1 037 904
Additions	-	-	-	29 650	29 650
Depreciation	<u>-</u>	<u>(38 239)</u>	<u>(6 584)</u>	<u>(9 830)</u>	<u>(54 653)</u>
Closing net carrying amount	<u>955 594</u>	<u>16 304</u>	<u>7 883</u>	<u>33 120</u>	<u>1 012 901</u>
At 30/06/2020					
At cost	955 594	198 695	123 035	65 114	1 342 438
Accumulated depreciation	<u>-</u>	<u>(182 391)</u>	<u>(115 152)</u>	<u>(31 994)</u>	<u>(329 537)</u>
Net carrying amount	<u>955 594</u>	<u>16 304</u>	<u>7 883</u>	<u>33 120</u>	<u>1 012 901</u>
Depreciation rate	0%	20%	20%	20%	

	<u>2021</u>	<u>2020</u>
	N\$	N\$
Land and buildings consist of:		
At cost	38 153	38 153
Additions - 1987	89 854	89 854
Additions - 1988	15 768	15 768
Additions - 1990	30 891	30 891
Additions - 1991	28 802	28 802
Additions - 1997	5 221	5 221
Additions - 1998	30 301	30 301
Additions - 2001	674 594	674 594
Additions - 2003	37 775	37 775
Additions - 2005	<u>4 235</u>	<u>4 235</u>
	<u>955 594</u>	<u>955 594</u>

Land and buildings consist of Portion 39 (a portion of Portion B) of the Farm Windhoek Town and Townlands No 31, measuring 4746 m² with buildings thereon, held under Deed of Title No T1268/57.



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	<u>2021</u>	<u>2020</u>
	N\$	N\$
3. TRADE AND OTHER RECEIVABLES		
Prepaid insurance	1 205	1 081
Staff loan	1 300	-
VAT receivable	87 539	129 655
Deposits	<u>1 060</u>	<u>1 060</u>
	<u>91 104</u>	<u>131 796</u>
Note: VAT receivables outstanding for more than a year are provided for.		
4. RESERVE FUND		
Building reserve fund:		
Opening balance	<u>258 283</u>	<u>258 283</u>
Closing balance	<u>258 283</u>	<u>258 283</u>
The building reserve fund represents specific donations received for the building project less any costs incurred in respect thereof. Costs incurred are transferred to accumulated funds as the construction is implemented.		
5. TRADE AND OTHER PAYABLES		
Trade creditors	136 386	147 959
Salary related accruals	251 941	190 235
Staff savings	<u>5 923</u>	<u>11 674</u>
	<u>394 250</u>	<u>349 868</u>
The Committee consider the carrying amounts of trade and other payables to approximate their fair value.		
6. CASH AND CASH EQUIVALENTS – NAMIBIA		
First National Bank of Namibia Limited – Gold business account	<u>188 388</u>	<u>75 690</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	<u>2021</u>	<u>2020</u>
	N\$	N\$
7. CASH AND CASH EQUIVALENTS – WINDHOEK		
First National Bank of Namibia Limited – Platinum business account	68 278	180 465
First National Bank of Namibia Limited –Business standard call account (Dixie)	41 409	15 351
Nedbank Namibia Limited – Current account	20 880	55 591
Capricorn Asset Management (*)	2 008 809	1 966 211
Cash floats	<u>3 200</u>	<u>3 200</u>
	<u>2 142 576</u>	<u>2 220 818</u>
(*) In the current year, the account earned interest at market related rates.		
8. INVENTORY		
Pet food for resale	<u>24 104</u>	<u>-</u>
9. RECONCILIATION OF (DEFICIT)/SURPLUS FOR THE YEAR TO CASH (UTILIZED)/GENERATED BY OPERATIONS		
(Deficit)/surplus for the year	(37 035)	682 586
Adjusted for:		
- depreciation	31 981	54 653
- interest and dividends received	<u>(82 797)</u>	<u>(91 084)</u>
Operating (deficit) surplus before working capital changes	(87 851)	646 155
Working capital changes:		
- increase in inventories	(24 104)	-
- decrease in trade and other receivables	40 692	76 323
- increase/(decrease) in trade and other payables	<u>44 382</u>	<u>(75 411)</u>
Cash (utilized)/generated by operations	<u>(26 881)</u>	<u>647 067</u>



THE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS, NAMIBIA
NOTES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	<u>2021</u>	<u>2020</u>
	N\$	N\$
10. KEY MANAGEMENT PERSONEL REMUNERATION		
<i>SPCA Windhoek/Namibia – National Director</i>	<u>428 250</u>	<u>445 010</u>
<i>SPCA Windhoek – Director of operations</i>	<u>460 205</u>	<u>450 625</u>
<i>SPCA Windhoek – Shelter Veterinarian</i>	<u>412 964</u>	<u>389 400</u>

11. MUNICIPAL GRANT

The municipal grant of N\$ 140 000 was only received after year-end and thus only recognized in the 2022 financial year.



Supplementary Information - Unaudited

SPCA Namibia and Branches Summarised Income Statement
For the year ended 30 June 2021

	SPCA Namibia	Windhoek	Grootfontein	Luderitz	Oijjwarongo	Keetmanshoop	Walvis Bay	Tsumeb	Oshana	TOTAL
INCOME										
Boarding Fees		173 026	1 660	230 692	19 990		70 311	4 690		500 369
Collections and events		80 393	3 275		34 278					118 706
Penalty			1 000			770				1 000
Donations and Street Collections	260 625	1 037 368	30 587		216 149	4 320	706 101	55 844	349 913	2 660 907
Grants and bequests		1 695 628								1 695 628
Interest Received		82 797	632				235			83 664
Medical expenses recovered and sitays		43 548	300	200	2 760	1 350				45 198
Membership Fees		58 983				750	23 817			86 510
Microchip and dogtags		6 252								6 252
Adoption		473 584	1 350		82 140	6 050	87 663	6 750		657 737
Discount received-VET expenses		85								85
Other Income		24 304					19 957			44 261
Dog Food		522					887			1 409
Net revenue from pet food		39 513								39 513
Other - Pet Food (H/Is)		76 154								76 154
PETFOOD COS		(36 641)								(36 641)
Insurance claim recovered		24 519								24 519
TOTAL INCOME	260 625	3 740 512	38 804	230 892	355 317	13 240	909 171	67 284	349 913	5 965 758
EXPENDITURE										
Accounting fees		48 000								48 000
Audit Fees		9 000					24 023			33 023
Bank Charges		32 538	40	3 830	745		6 170	1 820		43 263
Cleaning and Refreshments	727	37 399		533	3 129	1 140	2 924	31 530	9 730	51 133
Computer Expenses							237		22	72 408
Depreciation	15 476						1 957			15 713
Publications		31 981					167			33 838
Small events and Tags		39 845							105	40 117
refund-adoption/ boarding ect		14 852						22 616		37 468
Insurance		2 957								4 197
Licenses and subscriptions		44 362						1 240		44 362
Legal fees	1 800	761								9 910
Medicines and veterinary services		381 296	7 098	2 170	75 117	6 547	191 118	18 318	241 023	922 686
Meetings and Consulting							6 064			2 561
Advertising & promotion										6 064
Dog Tags	1 096									1 096
Motor vehicle repairs and fuel		80 384		13 263	1 830					95 477
Office expenses		5 509		4 745	4 745		15 159		36 689	30 738
Pet food		573 708		352	18 599					600 709
Repairs and Maintenance		60 140	7 634	15 338	23 326	200	8 682	528	22 947	118 065
Salaries, wages and rations		2 232 865	1 198	3 495	33 692		18 170			2 288 320
Security	120 000	5 987	13 293	97 800	178 438		339 920	30 150	80 084	1 166 695
Stationary and printing							63 186			63 186
Spay campaign and Donation				2 279			3 406		2 114	7 799
Telephone and postage		24 555		7 603	1 179		91			34 337
Transport		141 145					27 519	1 762	4 693	175 119
VAT expense		113 052		2 650	200				956	116 858
Water and electricity							66 156			66 156
Traveling Expenses	8 827						33 182			41 009
Other Expenses			900		658		328			1 886
Garment and Blankets								1 230		1 230
TOTAL EXPENSES	147 926	3 890 246	30 163	149 312	345 019	7 887	808 459	85 348	422 188	5 886 547
Surplus / (Deficit) for the year	112 699	(149 734)	8 641	81 580	10 298	5 353	100 712	(18 064)	(72 275)	79 211
Accumulated funds at the beginning of the year	(6 898)	2 839 952	57 417		251 502	(1 373)	55 563	31 137	550 844	4 036 427
Accumulated funds at the end of the year	105 801	2 690 218	66 058	81 580	261 800	3 980	156 275	13 073	478 570	4 115 638



Supplementary Information - Unaudited
SPCA Namibia and Branches Summarised Statement of Financial Position
As at 30 June 2021

	SPCA Windhoek and Namibia	Grootfontein	Luderitz	Otjiwarongo	Keetmanshoop	Walvis Bay	Tsumeb	Oshana	Total
Assets									
Current Assets									
Trade Receivables	2 446 172	66 058	81 704	261 800	3 980	163 677	13 073	230 387	3 266 851
Cash and Cash Equivalents	91 104					123 453			214 557
Inventory	2 330 964	66 058	81 704	24 707	3 980	34 773	13 073	228 558	2 783 817
Investment	24 104			237 093		5 451		1 829	25 933
Non - Current Assets	1 002 380								242 544
Property Plant and Equipment	955 594					13 364		248 183	1 263 927
Motor Vehicle						13 364		144 500	1 113 458
Furniture and Fittings	14 326							40 000	40 000
Other Fixed Assets	32 460							18 997	33 323
Investment								19 686	52 146
Total Assets	3 448 552	66 058	81 704	261 800	3 980	177 041	13 073	478 570	4 530 778
Equities and Liabilities									
Liabilities									
Current Liabilities									
Account Payables	394 250		124			20 766			415 140
Suspense	394 250		124			20 766			415 016
Equities									124
Retained Income	3 054 302	66 058	81 580	261 800	3 980	156 275	13 073	478 570	4 115 638
Total Equities and Liabilities	3 054 302	66 058	81 580	261 800	3 980	156 275	13 073	478 570	4 115 638
	3 448 552	66 058	81 704	261 800	3 980	177 041	13 073	478 570	4 530 778

